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Odyssey Partners continues Acquisition Programme in UK

Following on from the purchase of the Sainsbury's store in Beckenham, Singapore-based real estate advisory firm Odyssey Partners has acquired a mixed-use investment in Mitcham, Southwest London. At £4.2 million, the acquisition price reflects a Net Initial Yield of circa 6%. Odyssey Partners acted on behalf of a private client. Savills advised the vendor on the transaction.

The part freehold / part leasehold investment occupies a site of 0.23 hectares, including 6,722 sq ft of retail and 6,422 sq ft of commercial space let overall to Iceland, providing secure income of 11 years unexpired, with six years to break.

“Strategically located in Mitcham town centre, the property has good secure income but offers potential in the medium term for a mixed use redevelopment,” said **Andrew Bygrave, Managing Director for Odyssey Partners**. “Following our recent purchase of Sainsbury's in Beckenham, this property continues our expansion in the UK, providing a positive addition to our mixed-use portfolio, which we are actively looking to grow this year.”

Andrew Cooper, Associate Director of Development at Savills, said: “The site's secure income and undoubted development potential in a location underpinned by strong residential demand made this property an attractive investment opportunity.”

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Note to Editors:

1. Download a high-resolution image of the property [here](#).

For more information, please contact:

Gillian Poh

Manager, Investor Relations & Communications

gillianpoh@odysseypartners.com | +65 9773 8622

About Odyssey Partners

[Odyssey Partners](#) is a real estate advisory firm headquartered in Singapore, with offices in London and Bangkok. The firm provides a vertically integrated platform for Asian investors to invest in real estate, based on their long-term strategic goals. As a principle investor in Greater London residential developments, Odyssey Partners has four ongoing projects with a total GDV of £63.6m.

About Savills

Savills is a global real estate services provider listed on the London Stock Exchange. Savills operates from over 600 owned and associate offices, employing more than 35,000 people in over 60 countries throughout the Americas, the UK, Europe, Asia Pacific, Africa and the Middle East, offering a broad range of specialist advisory, management and transactional services to clients all over the world.